

2018 Gender Pay Gap Report

Ede and Ravenscroft Ltd supply ceremonial robes for all occasions, dress the judiciary and ensure that graduates from all over the world look their best at graduation ceremonies. We also provide men's tailoring and womenswear that is fashionably stylish whilst remaining elegantly enduring.

This Gender Pay Report is based on data as at 05 April 2018.

| Gender Pay Gap | | | | |
|----------------|--------|--|--|--|
| Mean | Median | | | |
| 15.84% | 0% | | | |



| Gender Bonus Gap | | | | |
|------------------|--------|--|--|--|
| Mean | Median | | | |
| -0.56% | -5.04% | | | |

The tables above show the differences between average earnings and average bonuses paid to men and women within the organisation. Our mean Gender Pay Gap has reduced by c.4% since our 2017 report.

Our overall mean and median gender pay gap is calculated using hourly rates of pay. This shows that an average woman within the organisation earns about 84% of what an average man within the organisation earns. An increase of 4% since our 2017 report. Our mean Gender Pay Gap is lower than the UK national average of 18% (source: BBC as at April 2018). We are confident that men and women are paid equally for doing equivalent jobs across the business; however we still have more males in roles in the upper quartile pay band, hence the pay gap.

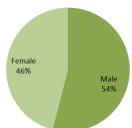
Our mean and median difference between bonuses paid to men and women between o6 April 2017 and 05 April 2018 is shown in the table above right. This shows that on average women eligible for bonus payments earn about 0.5% more than men who are eligible for bonus payments.

Proportion of Men and Women in each quartile pay band

| Quartile Split | | | | | | | |
|----------------|--------------|--------|------|-------------------------|---------------------|--|--|
| | | Female | Male | Total Employees/Workers | Mean Gender Pay Gap | | |
| Q1 | Lower | 55% | 45% | 87 | 0.12% | | |
| Q2 | Lower middle | 53% | 47% | 86 | -0.63% | | |
| Q3 | Upper middle | 59% | 41% | 87 | -0.29% | | |
| Q4 | Upper | 37% | 63% | 86 | 9.42% | | |

The table above shows the gender distribution across four equally sized quartiles (permanent employees and casual ceremony workers being paid for work performed in the payroll month at the point of data capture). Similarly to last year, this shows that in quartiles 1, 2 and 3, the average rate of pay for our female job holders is either the same as or slightly higher than the males, and we employ more females than males in these three job bands. In quartile 4, (those in senior positions within the organisation), we have approximately two thirds male and one third female – this explains the higher mean gender pay gap, which has reduced slightly this year from 9.84% to 9.42%.

Proportion of eligible Men and Women receiving bonus payments for 2017/2018:



This shows more males than females are in roles eligible for a bonus. This year the gender bonus gap has balanced, going from -5.89% to -0.56%. This means that the average bonus being earned by eligible women is almost the same as that of eligible men.

We remain confident that men and women in roles that are eligible for bonus payments have an equal opportunity to earn these.

I confirm the data reported is accurate effective the snapshot date 5th April 2018

Emma Middleton Operations Director